

Message Text

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ACTION EUR-12

INFO OCT-01 EA-10 IO-13 ISO-00 AGRE-00 CEA-01 CIAE-00

COME-00 DODE-00 EB-08 FRB-03 H-01 INR-10 INT-05

L-03 LAB-04 NSAE-00 NSC-05 PA-01 CTME-00 AID-05

SS-15 STR-07 ITC-01 TRSE-00 USIA-06 SP-02 SOE-02

OMB-01 DOE-11 XMB-02 SIL-01 /130 W

-----002894 240341Z /65

R 231746Z FEB 78

FM AMEMBASSY ROME

TO SECSTATE WASHDC 806

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

USMISSION GENEVA

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMCONSUL TURIN

AMEMBASSY OSLO

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

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BRUSSELS ALSO USEEC; GENEVA ALSO MTN; PARIS ALSO OECD

E.O. 11652: N/A

TAGS: EEC, EIND, ETRD, EGEN, IT

SUBJECT: EC AUTO INDUSTRY FACES PROBLEMS

REF: BRUSSELS 03430

AS FOOTNOTE TO REFTTEL, EMBASSY REPORTS THAT DURING RECENT

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CONVERSATION AT LUNCH HOSTED BY THE AMBASSADOR FOR
TREASURY UNDERSECRETARY SOLOMON, FIAT PRESIDENT GIANNI
AGNELLI EXPRESSED CONCERN ABOUT VIABILITY OF EUROPEAN
AUTOMOBILE INDUSTRY. WHILE NOTING THAT CERTAIN
EUROPEAN INDUSTRIES EITHER FACED OR WOULD SOON FACE
SERIOUS PROBLEMS, HE ASSERTED THAT THERE WAS
STRONG POSSIBILITY OF CRISIS IN EUROPEAN AUTOMOBILE

INDUSTRY WITHIN NEXT FIVE YEARS. PROBLEM, AS HE SAW
IT, WAS LEVELLING OFF OF DEMAND COUPLED WITH STRONG
AMERICAN PRESENCE IN EUROPEAN MARKET, JAPANESE COM-
PETITION, AND LARGE NUMBER OF EUROPEAN MANUFACTURERS.
WHEN ASKED WHETHER IT WOULD NOT BE POSSIBLE FOR SOME
MERGERS TO TAKE PLACE AMONG EUROPEAN FIRMS, AGNELLI
SAID THAT WAS SO IN PRINCIPLE; HOWEVER, IN FACT EACH
COUNTRY WANTED ITS INDUSTRY TO EXPAND INTO ANOTHER
COUNTRY AND DID NOT WANT ITS OWN INDUSTRY TO BE ABSORBED.
GARDNER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AUTOMOTIVE INDUSTRY
Control Number: n/a
Copy: SINGLE
Draft Date: 23 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ROME03424
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780085-0439
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780222/aaaaasbm.tel
Line Count: 72
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8b4408d1-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 BRUSSELS 3430
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3504214
Secure: OPEN
Status: NATIVE
Subject: EC AUTO INDUSTRY FACES PROBLEMS
TAGS: EIND, ETRD, EGEN, IT, EEC
To: STATE USEEC MULTIPLE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/8b4408d1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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